



INTERNATIONAL FEDERATION  
OF ACCOUNTANTS

545 Fifth Avenue, 14th Floor  
New York, New York 10017  
Internet: <http://www.ifac.org>

Tel: +1 (212) 286-9344  
Fax: +1 (212) 856-9420

Agenda Item

5

**Committee:** International Accounting Education Standards Board

**Meeting Location:** Istanbul

**Meeting Date:** November 6 to 8, 2006

## ETHICS EDUCATION

### Objective(s) of Agenda Item

- To view and note the final version of the *Ethics Education Toolkit*, recently received from the software developers; and
- To consider and agree a methodology and timetable for obtaining feedback from users of the *Ethics Education Toolkit*.

### Background

At the IAESB's previous meeting in July 2006, a draft version of the *Ethics Education Toolkit* was viewed. It was noted that the draft version contained a number of software "bugs," and that some parts of the Toolkit (e.g. Powerpoint presentations) were not in IFAC house style. Following the meeting, the software developers have produced a final version of the Toolkit, received on October 20, 2006. Changes made from the draft version of the Toolkit include:

- Fixing of software "bugs" identified in the draft version of the Toolkit, and extensive testing to identify and fix any further technical problems with the Toolkit;
- IFAC House-styling of the Toolkit where necessary;
- Addition of IEIP 4, *Approaches to the Development and Maintenance of Professional Values, Ethics and Attitudes in Accounting Education Programs*, in the final version of the Toolkit; and
- Population of sample courses with a sample course now provided (in Powerpoint format) for each of the eight subject areas.

It has taken much longer than expected for the developers to make these changes to the Toolkit (primarily as a result of the extensive testing required). As a result, the Toolkit has not yet been released, as originally planned.

It is now planned to release this version of the Toolkit to IFAC member bodies and TAC member firms following the World Congress of Accountants (i.e. in late November 2006). It would be helpful, should the IAESB decide to develop further versions of the *Ethics Education Toolkit* in the future, to obtain feedback from users to identify strengths and weaknesses in the approach taken and materials provided.

**Material Presented**

Agenda Item 5-1            *Ethics Education Toolkit* (Final Version) to be demonstrated during the current meeting.

**Action Requested**

- The IAESB is asked view and note the final version of the *Ethics Education Toolkit*; and
- To consider and agree a methodology and timetable for obtaining feedback from users of the *Ethics Education Toolkit*.